



THOMASVILLE MANUFACTURING FACILITY AND EQUIPMENT TO BE AUCTIONED ON AUGUST 10th

Heritage Global Partners & Loeb Winternitz to conduct public auction of real estate, machinery and equipment

San Diego, CA – July 22, 2011 – On behalf of Thomasville (Furniture Brands International, Inc.), <u>Heritage Global Partners</u> in partnership with <u>Loeb Winternitz</u> <u>Industrial Auctioneers</u>, will conduct a live onsite bulk and piecemeal webcast auction of the real estate, machinery and equipment of an 830,000 square-foot woodworking facility. The auction will begin Wednesday, August 10 at 9 a.m. EDT and will be staged via live global webcast on location at 310 Founders Lane, Appomattox, Virginia. Online bidding will be offered through www.BidSpotter.com.

The Thomasville location to be auctioned will be open for inspections on Monday, August 8 and Tuesday, August 9 from 9 am - 4 pm EDT for potential buyers to preview the offerings.

"This auction provides a once in a lifetime opportunity for buyers and manufacturers alike to purchase state-of-the-art equipment as well as the accompanying building – at a great value," said David Barkoff, Director of Sales, Heritage Global Partners. "We are pleased to partner with Loeb Winternitz Industrial Auctioneers to combine our strategic industry expertise, as we service Thomasville and prospective buyers."

The Thomasville factory, which moved operations to another existing operation, had produced ready-to-assemble furniture and furnishings for hotels. During the <u>auction</u>, potential buyers will be able to purchase items such as world-class woodworking machinery and equipment, trucks, material handling equipment, facility support equipment, and more. A complete list of items is available at <u>www.hgpauction.com</u> and www.loebwinternitz.com.

About Heritage Global Partners

Led by auction industry pioneers Ross and Kirk Dove, Heritage Global Partners, is one of the country's leading asset advisory and auction services firms, which assists large and small companies with buying and selling of assets. Heritage Global Partners offers asset brokerage, asset inspection, asset valuations, industrial equipment and real estate auctions, as well as enterprise auctions combining tangible and intangible assets.





About Loeb Winternitz Industrial Auctioneers

Loeb Winternitz Industrial Auctioneers, is a full service auction division specializing in Webcast and Online Only auction asset disposition services. Combining 250 years of family business values between Loeb and Winternitz, Inc., our knowledge extends across many different industries in which we currently sell, appraise and finance machinery and equipment.

For more information, please visit <u>www.hgpauction.com</u> and <u>www.loebwinternitz.com</u>.

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