

Solyndra Surplus Asset Auction Information

Due to the pressing demands associated with the ongoing Chapter 11 bankruptcy, Solyndra staff will not be available for media interviews concerning the Surplus Asset Auction. To facilitate the auction flow and encourage the broadest involvement of interested parties, cameras will not be allowed to film during the auction preview or during the actual auction. Furthermore, access will not be provided to Building 4, 47488 Kato Road at this time.

We hope the following information is useful and answers the most common questions.

Solyndra suspended manufacturing operations on September 1st, 2011 and continues its efforts to find a buyer for its operational manufacturing facility. As a part of that facility sale process, Solyndra evaluated all of the company assets and segregated property which would be deemed surplus and therefore not necessary during the first stages of a possible resumption of manufacturing operations. These remaining surplus assets will be sold in a series of auctions approved by the Bankruptcy Court, during the week of October 31st. The auction will include the following items:

- **Excess manufacturing equipment remaining after closure of Solyndra's "Fab 1" facility:** Solyndra completed the consolidation of its manufacturing operations into the new, highly automated, Fab 2 facility in February of 2011. Most Fab 1 equipment was moved to Fab 2, but there was some equipment which was not needed. Primarily in cases where first generation equipment was replaced with next generation equipment.
- **Excess furniture:** Solyndra expects any possible purchaser of turnkey Solyndra operations would consolidate operations and therefore will occupy less space and need less furniture in the future. Thus, the furniture which would be considered excess under those conditions has been made available for auction.
- **Excess computers, tools and spare parts:** Assets that would not be needed during the first few months after resuming operations and are easily replaced are being auctioned to help meet the company's liabilities.
- **Surplus Solar Panels:** Since September 1st, Solyndra has sold approximately 20 Megawatts (MW) of Solar Panel inventory held after the bankruptcy filing in our distribution centers Fremont and Europe, and in transit between these locations. The remaining 2 MW of lower power panels, primarily comprised of our first generation 100 Series product, located in two European and two Fremont locations, remains for sale at this auction.

The proceeds of this auction, as well as other auctions, will be held pending resolution of the Bankruptcy. Solyndra's "Turnkey Auction" is currently scheduled for November 18th, 2011. Imperial Capital has been engaged to facilitate this sale.