

News Announcement

High Liner Foods Industrial Equipment, Processing Plant Machinery, and Related Capital Assets to be Sold via Global Webcast Auction by Heritage Global Partners, Schneider Industries and BidSpotter.com on September 26

SAN DIEGO, CA and DANVERS, MA – August 27, 2013 – <u>Heritage Global Partners</u> ("HGP") in partnership with <u>Schneider Industries Inc.</u> and <u>BidSpotter.com</u>, today announced that they have been retained by <u>High Liner Foods</u>, the leading North American value-added seafood supplier, to manage the upcoming global webcast auction of its processing plant machinery, industrial equipment and related assets of its Danvers, Massachusetts-based seafood processing facility. The sale is a result of High Liner Foods' decision to close two facilities as part of its North American supply chain consolidation following the Company's recent acquisitions that included a plant in Newport News, VA.

Items for sale include Northfield Spiral Freezers, H&C Fryers, Slicers and Cutters from Ross, Urschel and Grote and Stein Breader Batter Machines. Also for sale are packaging equipment, kettles, scales, conveyors, detectors, plus a wide array of plant support equipment and much more.

<u>High Liner Foods Global Webcast Auction Sale</u> – led by HGP, Schneider Industries and BidSpotter.com

Date: September 26, 2013 (begins 9 am – ends 5 pm ET)

Public Preview: September 24-25 (9 am - 4 pm ET both days) open to prospective bidders/interested

parties

Plant Address: 18 Electronics Avenue, Danvers, MA 01923

"Prospective bidders are presented with an exciting opportunity to acquire well-maintained processing assets that are ideal for any organization that participates in the battered or breaded food production industry," stated Heritage Global Partners Director of Sales, Brandon Smith. "We are delighted to conduct this upcoming sale in partnership with Schneider Industries and BidSpotter.com. We anticipate strong participation from worldwide bidders on September 26."

The two participating world-leading Auction Firms have extensive expertise in managing surplus capital asset sales including acquisition, disposition and valuation services, assisting both large and small companies with buying and selling assets. For further information please visit their respective websites at www.hgpauction.com and www.schneiderind.com.

Contact:

Brandon Smith, <u>bsmith@hgpauction.com</u>, 973/265-4090 Jennifer Neuman, JCIR, HGP@JCIR.com, 212/835-8500