

News Announcement

America's Cup Chooses Heritage Global Partners to Manage September 26-27 Online Sale of Unique Assets Associated With the World-Renowned Yacht Racing Competition Being Held in San Francisco, CA

SAN DIEGO and SAN FRANCISCO, California – September 5, 2013 – <u>Heritage Global Partners</u> ("HGP) today announced that they have been retained by the <u>America's Cup organizers</u> to conduct the first of two upcoming online sales of assets utilized during the summer 2013 competition that concludes with the America's Cup Final, September 9-21 in San Francisco, CA. HGP's first online sale takes place September 26-27, with a two-day preview open to the public.

At the conclusion of racing, the public venues will be returned to the City and the Port of San Francisco per long-standing arrangements.

Items available for purchase in Sale #1 are from the America's Cup Park and America's Cup Village, including: Outdoor and indoor furniture, branding equipment, a 3D sailing simulator/cinema & wave experience exhibit, crowd control equipment, planters, hospitality boat equipment (silverware, glass wear, etc.) and much more.

America's Cup Assets - Online Sale

Date: September 26-27, 2013 (begins 7 am PT on 9.26 – concludes 10 am PT on 9.27) **Public Preview**: September 25-26 (9 am - 4 pm PT both days) open to prospective bidders/all interested parties

Preview Location: Pier 27 (AC Park), Pier 23, Pier 19, San Francisco, CA 94111

"HGP's upcoming sale of this wide array of one-of-a-kind assets and other items connected with the world's most prestigious international yachting competition presents a unique opportunity for organizations and fans of this exciting sport," stated Heritage Global Partners Director of Sales, David Barkoff. "We anticipate tremendous interest from all over the world for our upcoming online sale, which kicks off September 26th, a few days after the end of the America's Cup Finals."

Led by auction industry pioneers Ross and Kirk Dove, <u>Heritage Global Partners</u> is one of the leading worldwide asset advisory and auction services firms, assisting companies with buying and selling assets. HGP specializes in asset brokerage, inspection, and valuations, industrial equipment and real estate auctions, and much more. HGP is a subsidiary of <u>Heritage Global Inc.</u>

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