

A Counsel RB Capital Company

NEWS ANNOUNCEMENT

Heritage Global Partners Appoints James Sklar to General Counsel

SAN DIEGO, California – June 13, 2013 – Heritage Global Partners ("HGP"), a global leader in asset advisory and auction services and a wholly owned subsidiary of Counsel RB Capital (OTCQB: CRBN), announced today that James Sklar has been named Executive Vice President and General Counsel, effective immediately. Mr. Sklar will be responsible for all of the Company's legal matters including negotiating global transactional and business alliance documents, managing relationships and contracts with worldwide clients and business partners, and providing legal representation for Heritage Global Partners, Heritage Global Partners Europe, and Heritage Global Valuations.

Mr. Sklar has over two decades of relevant legal experience serving leading worldwide asset advisory and auction services firms. Prior to HGP, he spent 12 years with GoIndustry-DoveBid where he provided legal representation for the company's operations in North America, Europe, Asia and Latin America. During his tenure, Mr. Sklar played a key role in establishing relationships with global alliance partners and implementing international contracts as well as expanding the adoption of the auction sale process in several Asian countries. Prior to that, he served as outside and then general counsel for Norman Levy Associates, Inc. until the firm was acquired by DoveBid in 2000. Mr. Sklar holds a juris doctorate degree with cum laude honors from Wayne State University Law School and a Bachelor of Science in Economics from the Wharton School of the University of Pennsylvania.

Commenting on the new appointment, Ross Dove, Managing Partner of HGP stated, "Heritage Global Partners is focused on growing our organization by opportunistically expanding our worldwide footprint to drive additional value for corporate clients, customers and investors. Over the years, my brother Kirk and I have worked with Jim in various capacities and on hundreds of transactions. With his depth of legal expertise in all aspects of our business, deep understanding of industry dynamics and a proven record of developing strong relationships with international industry partners, we are very confident in Jim's ability to provide resultsoriented leadership and counsel to our growing global organization."

Led by auction industry pioneers Ross and Kirk Dove, Heritage Global Partners is one of the leading worldwide asset advisory and auction services firms, assisting companies with buying and selling assets. For more information, visit www.hgpauction.com.

Contact:

Ross Dove, rdove@hgpauction.com, 650/207-0627 Jennifer Neuman, JCIR, CRBN@jcir.com, 212/835-8500