

MUTUAL NONDISCLOSURE AGREEMENT

THIS MUTUAL NONDISCLOSURE AGREEMENT (the “*Agreement*”) is made and entered into as of the date last signed (the “*Effective Date*”) by and between INVENTOR HOLDINGS, LLC., located at 2 High Ridge Park, Stamford, CT 06905, and the other party set forth in the signature block below (the “*Company*” or “*Individual*”). As used herein, the party disclosing Confidential Information is the “*Disclosing Party*” and the party receiving the Confidential Information is the “*Recipient*.”

1. **Purpose.** The parties wish to explore a business opportunity of mutual interest and benefit (the “*Opportunity*”) and in connection with the Opportunity, each party may disclose to the other certain confidential technical and business information that the Disclosing Party desires the Recipient to treat as confidential.

2. **Confidential Information.** “*Confidential Information*” means any information disclosed by the Disclosing Party to the Recipient, either directly or indirectly, in writing, orally or by inspection of tangible objects, including, without limitation, business plans, customer data, customer lists, customer names, designs, documents, drawings, engineering information, financial analysis, hardware configuration information, inventions, market information, marketing plans, processes, products, product plans, research, services, specifications, software, source code, trade secrets or any other information that the Disclosing Party identifies as “*confidential*,” “*proprietary*” or some similar designation or that reasonably appears to be confidential or proprietary because of legends or other markings, the circumstances of disclosure, or the nature of the information itself. Confidential Information also includes information disclosed to the Disclosing Party by third parties. Confidential Information shall not, however, include any information which (i) is now, or hereafter becomes, through no act or failure to act on the part of the Recipient, generally known and made generally available in the public domain; (ii) is in the possession of the Recipient at the time of disclosure by the Disclosing Party, as shown by the Recipient’s files and records; (iii) is obtained by the Recipient without restriction as to use or disclosure from a third party without a breach of such third party’s obligations of confidentiality; or (iv) is independently developed by the Recipient without use of or reference to the Disclosing Party’s Confidential Information, as shown by documents and other competent evidence.

3. **Permitted Use.** The Recipient agrees that it shall use the Disclosing Party’s Confidential Information solely for the purpose of evaluating the Opportunity and shall not reverse engineer, disassemble or decompile any prototypes, software or other tangible objects which embody the Disclosing Party’s Confidential Information unless express written consent for such actions is received from the Disclosing Party. The Recipient agrees not to remove or export from the United States or re-export any of the Disclosing Party’s Confidential Information or any direct product thereof except in compliance with this paragraph, and in compliance with, and with all licenses and approvals required under, applicable export laws and regulations, including without limitation, those of the United States Department of Commerce.

4. **Maintenance of Confidentiality.** The Recipient shall maintain the confidentiality of the Disclosing Party’s Confidential Information with at least the same degree of care that it uses to protect its own Confidential Information, but in any event shall use at least commercially reasonable measures to protect the confidentiality of and avoid disclosure of the Disclosing Party’s Confidential Information. The Recipient further agrees that the Disclosing Party’s Confidential Information will be kept confidential and the Recipient agrees it

will not disclose any of the Disclosing Party’s Confidential Information to employees or to third parties; *provided, however*, that any of such Confidential Information may be disclosed to Recipient’s directors, officers, employees, contractors or representatives who need to know such Confidential Information for the purpose of evaluating the Opportunity and have agreed to abide by non-disclosure terms at least as protective of the Disclosing Party’s Confidential Information as those set forth herein. Recipient also agrees to only make such copies of Confidential Information as are necessary to evaluate the Opportunity. Recipient shall promptly notify the Disclosing Party in the event of any unauthorized use or disclosure of the Disclosing Party’s Confidential Information.

5. **Stock Trading.** If the Confidential Information is material non-public information about the Disclosing Party, then the Recipient agrees not to trade in the securities of the Disclosing Party or in the securities of any relevant third party until such time as no violation of applicable securities laws would result from such securities trading.

6. **Disclosure Required by Law.** In the event the Recipient is required by law or a valid and effective subpoena or order issued by either a court of competent jurisdiction or a governmental body to disclose any of the Disclosing Party’s Confidential Information, the Recipient shall promptly notify the Disclosing Party in writing of the existence, terms, and circumstances surrounding such required disclosure so that the Disclosing Party may seek a protective order, or have the Recipient seek such protective order on its behalf, or other appropriate relief from the proper authority. The Recipient shall cooperate with the Disclosing Party in seeking such order or other relief. If the Recipient is nonetheless required to disclose the Disclosing Party’s Confidential Information, it will furnish only that portion of the Confidential Information that is legally required and will exercise all reasonable efforts to obtain reliable assurances that such Confidential Information will be treated confidentially to the extent possible. Recipient will exercise its best efforts to obtain assurance that confidential treatment will be accorded such Confidential Information; provided, however, that the foregoing shall not be construed to require Recipient to incur expense or seek relief from a court

7. **No Obligation.** Each party understands and agrees that nothing herein requires either party (i) to disclose any Confidential Information, which shall be disclosed, if at all, solely at the option of the Disclosing Party; (ii) to proceed with the Opportunity or any relationship in connection with which Confidential Information may be disclosed; or (iii) to refrain from entering into an agreement or negotiation with any other party. Nothing in this Agreement shall be construed as creating any joint venture, teaming arrangement, partnership, or other formal business organization or agency arrangement between the parties.

8. **No Warranty.** ALL CONFIDENTIAL INFORMATION IS PROVIDED “AS IS.” NEITHER PARTY MAKES ANY WARRANTIES, EXPRESS, IMPLIED OR OTHERWISE, REGARDING THE ACCURACY, COMPLETENESS OR PERFORMANCE OF THE CONFIDENTIAL INFORMATION, AND EACH PARTY EXPRESSLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

9. **Return of Materials.** All documents and other tangible objects containing or representing Confidential Information which have been disclosed by the Disclosing Party to the Recipient and all copies thereof shall be and remain the property of the Disclosing Party and shall be promptly returned to the Disclosing Party upon the Disclosing Party's written request, termination or expiration of this Agreement, whichever is sooner.

10. **No License.** All of the Disclosing Party's Confidential Information shall remain the sole property of the Disclosing Party. Nothing in this Agreement is intended to grant any rights to either party under any patent, copyright, trade secret or other intellectual property right of the other party, nor shall this Agreement grant either party any rights in or to other party's Confidential Information except as expressly set forth herein.

11. **Term and Termination.** This Agreement shall be effective as of the Effective Date and shall remain in effect for a period of three (3) years. Upon expiration or termination of this Agreement, the obligations of the Recipient with respect to the Disclosing Party's Confidential Information specifically marked or indicated as Confidential and acknowledged by the parties in writing shall survive and shall continue until such Confidential Information is no longer Confidential Information as defined in Section 2.

12. **Remedies.** The Recipient agrees that its obligations hereunder are necessary and reasonable in order to protect the Disclosing Party and the Disclosing Party's business, and expressly agrees that monetary damages would be inadequate to compensate the Disclosing Party for any breach by the Recipient of this Agreement. Accordingly, the Recipient agrees and acknowledges that any such breach or threatened breach of this

Agreement may cause irreparable injury to the Disclosing Party and that, in addition to any other remedies that may be available, in law, in equity or otherwise, the Disclosing Party shall be entitled to seek injunctive relief against the continuation of such breach or the threatened breach of this Agreement, without the necessity of proving actual damages or posting bond.

13. **Miscellaneous.** This Agreement shall be governed by the laws of the State of New York without regard to the conflicts of law provisions thereof, and the parties consent to the exclusive jurisdiction and venue of the state and federal courts located in New York County, New York and agree to waive all objections to personal jurisdiction, venue and *forum non conveniens*. This Agreement contains the entire agreement between the parties with respect to the subject matter hereof and supersedes all prior communications, reports and understandings between the parties with respect thereto. Any failure to enforce any provision of this Agreement shall not constitute a waiver thereof or of any other provision hereof. If any term of this Agreement is found by any court to be void or otherwise unenforceable, the remainder of this Agreement shall remain valid and enforceable as though such term were absent on the Effective Date. This Agreement shall bind and inure to the benefit of the parties hereto and their successors and assigns. Neither party may assign this Agreement without the express written consent of the other party, and any prohibited assignment shall be void; *provided* that either party may assign this Agreement pursuant to a merger, acquisition or sale of all or substantially all of such party's assets except in the event that the proposed assignee is a competitor of the other party. This Agreement may not be amended, nor any obligation waived, except by a writing signed by both parties hereto. This Agreement may be executed in counterparts, each of which shall be deemed original, and both together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned have executed this Mutual Nondisclosure Agreement as of the Effective Date.

INVENTOR HOLDINGS, LLC

Signature

Print Name

Title

Date: _____, 2019

COMPANY or INDIVIDUAL

NAME: _____

(Signature)

(Print Name)

(Title if on behalf of an entity)

(Address)

(City, State, Zip)

Date: _____, 2019